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## ENZO A. CERLETTI

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### **Banco Central de Chile**

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**FIELDS OF INTERESTS:** Household Finance, Macroeconomics, Computational Economics

### **AFFILIATIONS**

**Banco Central de Chile**, Department of Financial Microstudies (Financial Research Area)

Senior Economist, 2019 – Present

**SAFE Research Center**, Research Area: Household Finance

2013 – 2018

### **EDUCATION**

**CEMFI**, Ph.D. in Economics, 2012

Dissertation: “*An Investigation of Consumption Insurance over the Life Cycle*” (Chair: Josep Pijoan-Mas)

**CEMFI**, M.Sc. in Economics and Finance, 2008

**Universidad de León**, B.A. in Economics (*distinction*), 2006

### **PAST WORK EXPERIENCE**

Assistant Professor, *Goethe University Frankfurt*, 2012 – 2018

### **WORKING PAPERS**

[5] “**Consumption insurance over the Life Cycle**” (with T. Cortés), 2024

[4] “**The finances of Chilean households during the pandemic: an assessment from the 2021 Household Financial Survey**” (with M. Cortina, A. Inzunza, F. Martínez and P. Toro), 2024

[3] “**Financial constraints and firm adjustments during a sales disruption**” (with J.A. Castro), 2023

[2] “**Durable Goods, Borrowing Constraints and Consumption Insurance**” (with J. Pijoan-Mas), 2014

[1] “**Consumption Patterns and Employment Status**”, 2012

### **WORK IN PROGRESS**

[1] “**Household’s liquidity shocks, debt repayment and portfolio choice**” (with T. Cortés and P. Toro)

### **OTHER RESEARCH**

- [5] "Efectos de la pandemia en las finanzas de los hogares chilenos" (with Alejandra Inzunza and Patricio Toro), 2023
- [4] "Efectos causales de los retiros previsionales en el endeudamiento bancario de los hogares" (with Tomás Cortés and Patricio Toro), 2023
- [3] "El impacto de las relaciones bancarias en el acceso al crédito durante una crisis" (with A. Zacarías), 2021
- [2] "Modelos Predictivos de Impago de Empresas" (with J.A. Castro, J. Fernández and F. Vásquez), 2019
- [1] "Propuesta de Actualización del Cuestionario EFH 2020" (with M. Ampudia), 2019

## TEACHING

Macroeconomics I (Exercise leader for B.A. course), *Goethe University Frankfurt*, 2016/17, 2017/18.  
 Advanced Macroeconomic Theory I (T.A. for core PhD course), *Goethe University Frankfurt*, 2012/13, 2013/14, 2014/15, 2015/16.  
 Economics of Housing (master), *Goethe University Frankfurt*, 2013/14, 2014/15, 2015/16  
 Seminar in Household Saving, Borrowing and Portfolios (T.A. for master seminar), *Goethe University Frankfurt*, 2012/13.  
 Household Finance (T.A. for PhD course), *Goethe University Frankfurt*, 2012/13.  
 Household Finance (T.A. for master course), *Goethe University Frankfurt*, 2012/13.  
 Quantitative Macroeconomics (T.A. for master/PhD course), *CEMFI*, 2010.

## GRANTS, AWARDS AND HONORS

FPI Scholarship, *Ministerio de Ciencia e Innovación de España*, 2009 – 2012  
 Scholarship, *CEMFI*, 2006 – 2009  
 Award to the Best Student obtaining the BA in Economics, *Universidad de León*, 2006

## PROFESSIONAL ACTIVITIES

**Refereeing:** *B.E. Journal of Macroeconomics*, *Comparative Economic Studies*.

**Organization:** Workshop "Household Finance and Household Surveys", *Banco Central de Chile*, 2022  
 Workshop "Exploiting Micro Data to Understand Real-Financial Linkages", *Banco Central de Chile*, 2020

**Seminars** (\* presented by co-author): PUC-Chile (2020), European Central Bank (2018), Universidad de Chile (2017), Universidad de Santiago de Chile (2016, 2017), Goethe-University Frankfurt (2012), National Bank of Serbia (2012), Banque de France (2012).

**Conferences** (\* presented by co-author): "Financial Markets, Shocks and Macroeconomic Policy" (Central Bank of Chile, 2023), "Household Finance and Household Surveys" (Central Bank of Chile, 2022), "Exploiting Micro Data to Understand Real-Financial Linkages" (Central Bank of

Chile, 2020), Symposium of the Spanish Economic Association (2010, 2012, 2013), Cologne Macroeconomics Workshop (2013), International Conference of the Society of Computational Economics (2012), Annual Young Economists Conference (2012), Annual Congress of the European Economic Association (2011), AEA Meeting (2011\*).

**Discussions:** *“Competition and Scope in Banking: The Case of Small Business Lending”* by M. Benetton, G. Buchak and C. García-Robles, Workshop “Industrial Organization in Financial Markets”, Central Bank of Chile, 2022.

*“Structural Transformation of Occupation Employment”* by G. Duernecker and B. Herrendorf, Frankfurt-Mannheim Macro Workshop, 2015.

**Research Visits:**

Banco Central de Chile, November 2017

Universidad de Chile (FEN), October 2017

Banco Central de Chile, Santiago, Chile, April 2016

Universidad Torcuato Di Tella, March 2014

University of Pennsylvania, January-June 2011

Banco Central de la República Argentina, August-September 2007

**LANGUAGES:** English (fluent), Spanish (native), German (Rudimentary).

**NATIONALITY:** Spanish.