

---

## DAVID MORENO

---

### **Banco Central de Chile**

Morandé 115,  
Santiago, Chile  
c.p. 8340456

Tel.: +56 22 670 25 13

[dmoreno@bcentral.cl](mailto:dmoreno@bcentral.cl)

---

**FIELDS OF INTERESTS:** International Finance, Macroeconomics, Computational Economics

### **AFFILIATIONS**

**Banco Central de Chile**, Financial Research Department  
Senior Economist, 2016 – Present

### **EDUCATION**

**University of Maryland**, Ph.D. in Economics, 2016.

Dissertation: “*Essays on the Role of the Sovereign International Finance*” (Chair: Sebnem Kalemli-Ozcan).

**Pontificia Universidad Católica de Chile**, B.A. and M.A. in Economics, 2005, 2006

### **PAST WORK EXPERIENCE**

Economic Analyst, Monetary and Financial Policy Divisions, *Banco Central de Chile*, 2006 – 2010

### **PUBLICATIONS**

[4] “**Macprudential Policy and the Inward Transmission of Monetary Policy: The Case of Chile, Mexico and Russia,**” *Review of International Economics*, 2020 (with Georgia Bush, Tomás Gómez, Alejandro Jara, Konstantin Styrin and Yulia Ushakova)

[3] “**Prociclicidad del crédito bancario en Chile: rol de la banca extranjera y las crisis financieras,**” *Economía Chilena* 22(2), 2019 (with Renata Abbott, Tomás Gómez and Alejandro Jara)

[2] “**International Spillovers of Monetary Policy: Lessons from Chile, Korea, and Poland,**” *Journal of International Money and Finance*, 2019 (with Krzysztof Gajewski, Alejandro Jara, Yujin Kang, Junghwan Mok and Dobromiř Serwa).

[1] “**China, Commodity Prices and Latin America Performance: A Few Stylized Facts,**” *Cuadernos de Economía*, 2009 (with Sergio Lehmann and Patricio Jaramillo).

### **WORKING PAPERS**

[4] “**International and domestic interactions of macroprudential and monetary policies: the case of Chile,**” Documento de Trabajo N°870, Banco Central de Chile (with Tomás Gómez and Alejandro Jara)

[3] “**Institutional Quality and Sovereign Flows,**” Documento de Trabajo N°816, Banco Central de Chile, 2018

[2] **“Debt Overhang, Rollover Risk, and Corporate Investment: Evidence from the European Crisis,”** CEPR Discussion Papers 12881, Centre for Economic Policy Research, 2018 (with S. Kalemli-Ozcan and L. Laeven).

[1] **“Debt Overhang, Rollover Risk, and Corporate Investment: Evidence from the European Crisis,”** NBER Working Papers 24555, National Bureau of Economic Research, Inc., 2018 (with S. Kalemli-Ozcan and L. Laeven).

#### **WORK IN PROGRESS**

[3] **“Stabilizing effects on domestic credit by domestic institutional investors,”** (with A. Jara).

[2] **“Aggregate Effects of Real Estate Investors,”** (with M. Calani and S. Ramírez).

[1] **“Informational interdependence and sovereign risk premia,”** (with P. Margaretic and A. Bernales).

#### **TEACHING**

Macroeconomics 2 (Economics Undergraduate), *Universidad Alberto Hurtado*, 2017, 2018.

International Finance (Economics Undergraduate), *University of Maryland*, 2015

#### **GRANTS, AWARDS AND HONOURS**

Scholarship, *Banco Central de Chile*, 2010-2012

Research Assistantship, *University of Maryland*, 2012-2015

#### **PROFESSIONAL ACTIVITIES**

**Refereeing:** *Journal of International Central Banking*, *Revista de Análisis Económico*

**Seminars** (\* presented by co-author): Banco Central de Chile (many times), ECB, IMF, OECD, World Bank, University of Bonn, LBS, and Oxford (2015-2018\*)

**Conferences** (\* presented by co-author): 21st Dubrovnik Economic Conference (Croatia, 2015\*), Midwest Economics Association (Evanston IL, 2016), “Global Financial Linkages and Monetary Policy Transmission” (Banque de France and International Banking Research Network, Paris, France, 2017), “Weak Productivity: The role of financial factors and policies” (BIS-IMF-OECD Joint Conference, Paris, France, 2018\*), Annual Meeting of CEBRA’s International Finance (2020).

**Discussions:** “*The Anatomy of the Transmission of Macroprudential Policies*,” by V.Acharya, K. Bergant, M. Crosignani, T. Eisert, and F. McCann, Microdata Workshop 2020, *Banco Central de Chile*.

**LANGUAGES:** English (fluent, ALTE C1), French (fluent, ALTE C1), Spanish (native, ALTE A1).

**NATIONALITY:** Chilean.

**REFERENCES:** Upon request.