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Banco Central de Chile

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FIELDS OF INTERESTS: Macroeconomics, Monetary Economics, Labor Economics, Forecasting

AFFILIATION

Banco Central de Chile, Economic modeling department.

Head of modeling department, 2018 – Present

EDUCATION

University of California, Santa Cruz, Ph.D. in Economics, 2015.

Dissertation: "*On the costs and benefits of long term inflation*" (Chair: Carl Walsh).

Universidad Católica de Chile, M.A. in Economics, 2007.

Universidad Católica de Chile, B.A. in Economics, 2005.

PAST WORK EXPERIENCE

Banco Central de Chile, Economic modeling department.

Senior Economist, 2015 – 2018

Banco Central de Chile, Modeling and forecasting department.

Junior Economist, 2008 – 2011

Lefort Economía y Finanzas & Budnevich y Asociados.

Research assistant, 2008

PUBLICATIONS

[1] "**Efectos de Primas Financieras Sobre la Actividad Agregada**," Notas de Investigación Journal Economía Chilena (The Chilean Economy), Central Bank of Chile, vol. 12(3), pages 89-101, Dec. 2009 (with JP. Medina).

WORKING PAPERS

[5] "**Asymmetric monetary policy responses and the effects of a rise in the inflation target**," Working Papers Central Bank of Chile 819, Central Bank of Chile, 2018.

[4] "**Inferring the Shadow Rate from Real Activity**," Finance and Economics Discussion Series 2017-106, Board of Governors of the Federal Reserve System (U.S.), 2017 (with A. Skaperdas).

[3] **"Welfare Costs of Inflation and Imperfect Competition in a Monetary Search Model,"**
Working Papers Central Bank of Chile 794, Central Bank of Chile, 2016.

[2] **"Zero Lower Bound Risk and Long-Term Inflation in a Time Varying Economy,"**
Working Papers Central Bank of Chile 796, Central Bank of Chile, 2016.

[1] **"Evidence on the variability of the monetary policy inertia for inflation-targeting countries,"** Working Papers Central Bank of Chile 592, Central Bank of Chile, 2010.

WORK IN PROGRESS

[2] **"Central Bank Independence at Low Interest Rates"** (with A. Skaperdas).

[1] **"XMAS: An extended model for analysis and simulations"** (with S. Guarda, M. Kirchner and R. Tranamil).

LANGUAGES: English (fluent), Spanish (native).

NATIONALITY: Chilean.